

THE CHUBB CORPORATION
TAX EXEMPT FIXED MATURITIES AND
MORTGAGE-BACKED FIXED MATURITIES
AT DECEMBER 31, 2007

THE CHUBB CORPORATION
FORWARD-LOOKING INFORMATION

The following materials contain "forward-looking statements" that are subject to certain risks and uncertainties which could cause actual results to differ materially from those expressed or suggested by such statements. Such risks or uncertainties include but are not limited to those which may be discussed or identified from time to time in The Chubb Corporation's public filings with the Securities and Exchange Commission. The Chubb Corporation assumes no obligation to update any forward-looking information set forth in the following materials, which speak as of January 29, 2008.

THE CHUBB CORPORATION
TAX EXEMPT FIXED MATURITIES
DECEMBER 31, 2007

(dollars in millions)

	<u>Average Credit Rating</u>		<u>Market Value</u>	<u>% of Total</u>	<u>Unrealized Gain</u>
Uninsured	Aa1		\$10,638	57 %	\$215
Insured	Aaa	(a)(c)	<u>7,921</u>	<u>43</u>	<u>136</u>
Total	Aa1	(b)(c)	<u><u>\$18,559</u></u>	<u><u>100 %</u></u>	<u><u>\$351</u></u>

(a) Average credit rating without the effect of insurance is Aa3.

(b) Average credit rating without the effect of insurance is Aa2.

(c) Based on observed spreads between tax exempt fixed maturities rated Aaa and those with lower ratings, it is our view that if the insurance provided by the monoline insurers ceased to exist, the aggregate mark-to-market impact on our financial condition would be immaterial.

THE CHUBB CORPORATION
MORTGAGE-BACKED FIXED MATURITIES
DECEMBER 31, 2007

(dollars in millions)

	Credit Rating			Market Value	% of Total	Unrealized Gain(Loss)
	Aaa	Aa	Baa			
U.S. Government Agency	\$2,546	\$ -	\$ -	\$2,546	54 %	\$(22)
Non-Agency Residential	156	51	-	207	4	-
Commercial	1,942	40	15	1,997	42	11
Total	<u>\$4,644</u>	<u>\$91</u>	<u>\$15</u>	<u>\$4,750</u>	<u>100 %</u>	<u>\$(11)</u>
% of Total	98%	2%	-%	100%		