

PSC Summary of Changes to Wording

The following is a general summary of some of the changes between our Chubb Business Pack Insurance Product Disclosure Statement and Policy Wording and our Chubb Business Pack Insurance PSC Insurance Policy Wording product offering.

	Open Market Wording	PSC Insurance Wording
General	Contains PDS	PDS Removed
Section 1 - Property Damage, Exclusions	x) Damage occurring within 72 hours from the commencement of this Policy caused by or arising from: <ul style="list-style-type: none"> i. Bushfire; or ii. a cyclone named by the Bureau of Meteorology. 	x) Damage occurring within 72 hours from the commencement of this Policy caused by or arising from: <ul style="list-style-type: none"> i. Bushfire; or ii. a cyclone named by the Bureau of Meteorology. unless this Policy commenced: <ul style="list-style-type: none"> A. immediately after another insurance policy covering the same risk expired (the policy will not be regarded to have expired if cancelled), without a break in cover; B. the day You entered into a contract of sale to purchase the Insured Location; or C. the day You entered into a contract to lease the Insured Location.
Section 2 - Business Interruption, Extensions A	No cover	5. Extension of the Indemnity Period When Extension A. 4. Declared Catastrophe Extension in the Property Damage Section applies, and the Indemnity Period shown in the Schedule is 12 months or more, We will increase the Indemnity Period by a further 3 months providing that You undertake the reinstatement of Your Business at the existing Insured Location. This increase in Your Indemnity Period will only extend the period provided that the interference or interruption of Business is in consequence of Insured Damage. We will not pay more than the Sum Insured applicable to the cover shown in the Schedule.



<p>Section 3 - Theft - Removal of Debris, Extensions</p>	<p>Moved from “Costs, Fees and Expenses”</p> <p>3. Removal of Debris the costs and expenses necessarily incurred by You in the cleaning up, removal, and disposal of debris, up to a limit of \$5,000 for any one loss which is in addition to the Sum Insured</p>	<p>Replaced under “Extensions” with:</p> <p><i>12. Removal of Debris</i></p> <p>We will pay the reasonable and necessary costs and expenses necessarily incurred by You in the cleaning up, removal, and disposal of debris following theft or attempted theft of Property Insured. The most We will pay under this Extension is \$5,000 for any one loss which is payable in addition to the Sum Insured, but if You are also insured under Section 4 - Money, the benefits payable for removal of debris shall not be cumulative and We will pay whichever is the greater.</p> <p><i>13. Removal of Debris Following Forensic Investigation</i></p> <p>We will pay the reasonable and necessary cost of removal of debris and of cleaning up any damage resulting from forensic investigation by police following theft or attempted theft of Property Insured, provided that:</p> <ul style="list-style-type: none"> a) the most We will pay under this Extension is \$5,000 for any one loss; and b) that if You are also insured under Section 4 -Money, the benefits payable shall not be cumulative and We will pay whichever is the greater. <p>This cover is in addition to the Sum Insured.</p>
<p>Section 4 - Money - Removal of Debris, Extensions</p>	<p>No cover</p>	<p><i>8. Removal of Debris</i></p> <p>We will pay the reasonable and necessary costs and expenses necessarily incurred by You in the cleaning up, removal, and disposal of debris following theft or attempted theft of Money. The most We will pay under this Extension is \$2,000 for any one loss which is payable in addition to the Sum Insured, but if You are also insured under Section 3 - Theft, the benefits payable for removal of debris shall not be cumulative and We will pay whichever is the greater.</p> <p><i>9. Removal of Debris Following Forensic Investigation</i></p> <p>We will pay the reasonable and necessary cost of removal of debris and of cleaning up any damage resulting from forensic investigation by police following theft or attempted theft of Money, provided that:</p> <ul style="list-style-type: none"> a) the most We will pay under this Extension is \$2,000 for any one loss; and b) that if You are also insured under Section 3 -Theft, the benefits payable shall not be cumulative and We will pay whichever is the greater.

This document is intended for insurance brokers only. This content is brought to you by Chubb Insurance Australia Limited (“Chubb”) as a general summary of some of the changes between our Chubb Business Pack Insurance Product Disclosure Statement and Policy Wording (version Chubb16-260-0221/21PDSBIZOPEN01) and Chubb Business Pack Insurance PSC Insurance Policy Wording (version Chubb-P&CSC-PSC-BP01-PW-0523) and is not intended to constitute advice (professional or otherwise). Chubb does not take into account your personal objectives, financial situation or needs and any insurance cover referred to is subject to the terms, conditions and exclusions set out in the policy wording. Please obtain and read carefully the policy wording to review any changes to your policy wording. A policy wording can be obtained at www.chubb.com/au, through your broker or by contacting any of the Chubb offices. ©2023 Chubb Insurance Australia Limited ABN: 23 001 642 020 AFSL: 239687. Chubb®, its logos, and Chubb.Insured.SM are protected trademarks of Chubb. Chubb-P&CSC-PSC-BP01-SOC-0723.

		This cover is in addition to the Sum Insured for Money.
Section 8 - Machinery Breakdown Cover	<p>Provided this Section is shown as insured in the Schedule, We will pay for the repair or replacement of Machinery and Plant following abrupt and accidental Breakdown:</p> <p>a) occurring during the Policy Period; and</p> <p>b) subject to the Limit Any One Loss shown in the Schedule and less the Excess.</p>	<p>Provided this Section is shown as insured in the Schedule, We will pay for:</p> <ol style="list-style-type: none"> 1. the repair or replacement of Machinery and Plant following abrupt and accidental Breakdown occurring during the Policy Period; and 2. direct loss or damage to other property as a result of that Breakdown, <p>provided that the Breakdown occurs during the Policy Period subject to the Limit Any One Loss shown in the Schedule and less the Excess.</p>