

Marine Insurance: Cargo Protection

CHUBB®



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia.
- Chubb & Son, founded in 1882 as a Marine insurance company in New York, which established Chubb's reputation for integrity.

Cargo Protection

We draw upon our experienced underwriters to create bespoke solutions for a wide variety of shipping needs. Our Cargo product is supported by an in-house risk management team of specialist surveyors and loss control advisers together with an experienced team of claims adjusters. Our areas of focus include:

- Annual, open and short term cargo insurance for domestic and international shipments
- Complex, higher hazard, nonstandard and unusual cargo risk solutions

Chubb Cargo Plus

Our Cargo Plus insurance includes:

- Broad coverage
- Over 20 additional benefits for local cargo transportation
- Over 30 additional benefits for international cargo movements
- Wider Temperature Plus wording for the transportation of chilled and frozen commodities
- Wider cover on request for marine storage as well as project cargo and consequential loss

Policy highlights:

- Debris removal options to USD1 million
- Exhibition and display cover up to USD250,000 for any one event
- Wider covers in addition to policy limit for accumulation of cargo, airfreight replacement, containers, forwarding charges following the insolvency of a carrier, packaging costs, tools of trade and travelers samples

Chubb CargoAdvantage

CargoAdvantage®, our proprietary and web-based marine insurance issuing platform, facilitates the prompt issuance of certificates of insurance.

This user-friendly system has multiple benefits for companies, including:

- Certificates issued on the spot to support transportation and trade documentation
- The system is accessible anywhere, anytime via computer with Internet access
- The certificates are automatically archived and can easily be referenced in the event of a claim
- Streamlined operations process of automated monthly invoicing and billing

CargoAdvantage also provides companies with access to Incoterms® 2010, a glossary of common Marine terms and claims forms for ease of reference and convenience.

Multinational programmes

At Chubb, we understand the challenges that complex, interconnected risks present for today's large and multinational organisations. We have been providing globally coordinated, locally flexible insurance solutions for large organisations and their brokers for three decades.

Our Global Accounts division focuses our worldwide underwriting, service and claims capabilities exclusively on large organisations with complex risks:

- Brings a complete approach to your global insurance needs
- Puts the power of our global network at your side and makes it easy to connect with the resources you need

- Provides a broad global product offering (subject to licensing requirements and sanctions restrictions) and deep expertise in complex and emerging risks
- Streamlines your programme management
- Monitors legal and regulatory compliance issues around the world

Benefits of partnering with us

- Ability to accommodate high policy limits
- Broad Marine Cargo appetite
- CargoAdvantage system
- Customised risk management solutions
- Established logistics and project cargo practice
- Experienced Marine Underwriters
- Global and regional leaders in fine art & specie
- Long term focus on client relationships
- Tailored multinational programmes
- Wide commodity range
- Worldwide network of claims professionals

About Chubb in Hong Kong SAR

Chubb is the world's largest publicly traded property and casualty insurer. With both general and life insurance operations, Chubb has been present in Hong Kong SAR for more than 90 years via acquisitions by its predecessor companies. Its general insurance operation in Hong Kong SAR (Chubb Insurance Hong Kong Limited) is a niche and specialist general insurer. The company's product offerings include property, casualty, marine, financial lines and consumer lines designed for large corporates, mid-sized commercial & small business enterprises as well as retail customers. Over the years, it has established strong client relationships by offering responsive service, developing innovative products and providing market leadership built on financial strength.

More information can be found at www.chubb.com/hk.

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