## **Environmental Risk**

### Contractors Pollution Liability (CPL) Policy





The Contractors Pollution Liability (CPL) policy is designed to offer protection for third-party environmental liabilities arising out of the covered operations of the client. An array of coverage is available for the insured party and their subcontractors with each solution tailored by Chubb Environmental Risk to meet their specific needs.

#### **Key Benefits**

- Coverage for sudden, accidental and gradual pollution
- Claims-made or occurrence forms available
- Coverage on a practice or projectspecific basis
- Pollution 'wrap-up' solutions available for remediation or construction projects
- Automatic coverage for biodiversity (natural resource) damage
- Coverage for damage to third-party property including diminishment in value

#### **Coverage Summary**

- Liability for third-party bodily injury, property damage, trespass, puissance or obstruction
- Indemnity for clean-up costs incurred by the insured in relation to such thirdparty claims
- Costs and expenses included for all claims within the policy limits

#### **Errors and Omissions**

Chubb Environmental Risk can also offer professional liability coverage as an extension to the CPL policy. This will provide coverage for third-party claims due to pollution conditions, which arise out of the errors or omissions of the client whilst performing professional services.

#### **Program Parameters**

- Limits available up to \$50 million
- Term available up to 10 years



The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to <u>PIDM's TIPS brochure</u> or contact <u>Chubb Insurance Malaysia Berhad</u> or PIDM (visit <u>www.pidm.gov.my</u>)

#### **Chubb Environmental Risk**

With full underwriting authority within Asia Pacific, the Chubb Environmental Risk team is able to maximise:

- Responsiveness to the local needs of brokers and clients
- Flexibility in coverage by providing bespoke solutions
- Consistency in our approach and appetite

Through global expertise and experience, Chubb can help its clients identify potential environmental risks and create solutions to minimise bottom line impacts should an incident occur.

# More Trees for A Better Tomorrow Project

In support of the reforestation efforts in Borneo, 10 trees will be planted on behalf of every Chubb's Environmental Impairment Liability Insurance policyholder at the Lower Kinabatangan Wildlife Sanctuary, Sabah. All policyholders will receive an e-certificate with GPS coordinates of their trees, as well as photos showing the planted trees and the company name.

This project is a collaboration between Chubb in Malaysia and Animal Projects & Environmental Education Sdn. Bhd. ("APF Malaysia").

#### **Contact Us**

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