

Product Disclosure Sheet - Houseowner/Householders Insurance

Please read this Product Disclosure Sheet before you decide to take up the Houseowner/Householders Insurance. Please be sure to also read the general terms and conditions.



1. What is this product about?

Houseowner/Householders Insurance provides coverage against loss or damage to the building and/or contents of private dwelling houses, flats or apartments used solely for residential purposes.

This Policy is a Consumer Insurance Policy. Consumer Insurance Policy means a contract of insurance entered into, varied or renewed by you for purposes unrelated to your trade, business or profession.

2. What are the covers / benefits provided?

Section A

This policy covers:

- Loss or damage to your building or contents caused by:
 - fire, lightning, explosion, bursting or overflowing of water tanks, apparatus or pipes;
 - flood, hurricane, cyclone, typhoon, windstorm, earthquake or volcanic eruption;
 - aircraft and other aerial devices or articles dropped therefrom,
 - impact damage by road vehicles or animals;
 - theft by actual forcible and violent breaking into or out of your building;
 - robbery and hold up in the premises of your property;
- Loss of Rent (up to 10% of the total sum insured);
- Liability to public for accidents in your house (up to RM50,000).

Section B

You may further extend coverage for the following risk by paying additional premium:-

- Loss or damage to your building or contents caused by riot, strike and malicious damage;
- Loss or damage to your building or contents due to subsidence and landslip;
- Alterations, repairs and additions (up to 25% of the total sum insured);
- Accidental breakage of plate glass;
- Damage by hurricane, cyclone, typhoon or windstorm to metal smoke stacks, awnings, blinds, signs and other outdoor fixtures and fittings including gates and fences;
- Extended theft cover.

Note:

- Duration of cover is for one (1) year. You need to renew the insurance cover annually.
- The descriptions on the available coverages are only a brief summary for quick and easy reference. Please refer to the Policy Wording for the full details of covers/benefits under this Policy.

3. How much premium do I have to pay?

The total annual premium that you have to pay depends on the sum insured, addition extension required and our underwriting requirements.

Standard cover (Section A): RM _____ premiums for sums insured of RM _____
Additional Sections: RM _____

The estimated total premium that you have to pay is: RM _____

Note: This policy is subject to minimum premium of RM60.00 (excluding stamp duty and service tax).

4. What are the fees and charges that I have to pay?

Type	Amount
• Stamp Duty	RM 10.00
• Service Tax (ST) (where applicable)	The applicable service tax rate imposed by the Government (included in the premium)
• Commissions paid to the insurance intermediaries (if any)	15% of premium

5. What are some of the key terms and conditions that I should be aware of?

- Importance of disclosure
 - (a) Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if You are applying for this insurance wholly for purposes, unrelated to Your trade, business or profession, You have a duty to take reasonable care not to make a misrepresentation in answering the questions in the proposal form, enrolment form or through telemarketing (where relevant). You must answer the questions fully and accurately.
 - (b) Failure to take reasonable care in answering the questions may result in avoidance of Your contract of insurance, refusal or reduction of Your claim(s), change of terms or termination of Your contract of insurance.
 - (c) The above duty of disclosure shall continue until the time Your contract of insurance is entered into, varied or renewed with Us.
 - (d) In addition to answering the questions in the enrolment form (or when You apply for this insurance), You are required to disclose any other matter that You know to be relevant to Our decision in accepting the risks and determining the rates and terms to be applied.
 - (e) You also have a duty to tell Us immediately if at any time after Your contract of insurance has been entered into, varied or renewed with Us any of the information given in the proposal form, enrolment form or through telemarketing (where relevant) (or when You applied for this insurance) is inaccurate or has changed.
- You must ensure that your property is insured at the appropriate amount taking into account the renovations made to Your property.
- You may insure your property on:
 - (a) Market Value (less wear, tear & depreciation); or
 - (b) Reinstatement Value (full cost of repairing the damage to property without any deduction being made for wear, tear & depreciation) basis.
- Please ensure that the sum insured is adequate, otherwise, you would need to bear a rateable proportion of the loss accordingly. You will be deemed to be self-insuring for the difference.
- The excess is the amount of loss You have to bear in the event of a claim, and are applicable to certain perils such as:
 - (a) Bursting or overflowing of domestic water tanks, apparatus or pipes - RM50.00,
 - (b) Hurricane, cyclone, typhoon, windstorm, earthquake, volcanic eruption and flood - 1% of the sum insured or RM200 whichever is lower.
 - (c) Subsidence and landslip - 5% of the sum insured or RM25,000.00 whichever is lower if extended coverage is purchased.

- Premium is due within sixty (60) days from the inception date of the policy/endorsement/renewal certificate. If this condition is not complied with, the policy shall be automatically cancelled and we shall be entitled to the pro-rated premium for period covered.
- If there are other policies covering the same or part of the same loss, damage or liability, the policy will only pay a share of the loss, damage or liability proportionately.
- In the event of claim, you have to notify us immediately in writing on any loss or damage and deliver the claim in writing with detailed particulars and proof(s) within thirty (30) days after the loss and damage incident.

6. What are the major exclusions under this policy?

This policy does not cover certain loss or damage, such as:

- Loss / damage to building if left unattended for more than ninety (90) days (unless it is notified in writing to Us and agreed by Us by way of an endorsement issued);
- Loss / damage due to radioactive and nuclear energy risks;
- Loss / damage caused by or arising from war, invasion, act of foreign enemy, hostilities or warlike operations (whether war be declared or not) or civil war;
- Loss / damage caused by or arising from mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, insurrection, rebellion, revolution, military or usurped power;
- Loss / damage caused by or arising from any act of terrorism; and
- Consequential Loss.

Note: This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel your policy by giving Us a written notice. Upon cancellation, you are entitled to a refund of the premium based on the short-period rates for the unexpired period of insurance subject to the minimum premium to be retained by us. There will be no refund of premium if there is a claim under the policy.

8. What do I need to do if there are changes to my contact details?

It is important that you inform BSN Bank and us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

Should you require additional information about our Houseowner/Householders Insurance, you can contact us at our branches nationwide or your insurance intermediary.

If you have any enquiries, please contact us at:

Chubb Insurance Malaysia Berhad
 Registration Number: 197001000564 (9827-A)
 Wisma Chubb
 38 Jalan Sultan Ismail 50250 Kuala Lumpur
 O +6 03 2058 3000
 F +6 03 2058 3333
 E Inquiries.MY@chubb.com

For additional info on 'Houseowner / Householder Insurance', you can refer to the insuranceinfo booklet available at all our branches or visit www.insuranceinfo.com.my.

10. Other types of insurance cover available

Please refer to Our website : www.chubb.com/my

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD SATISFY YOURSELF THAT THIS INSURANCE POLICY WILL BEST SERVE YOUR NEEDS AND THAT THE PREMIUM PAYABLE UNDER THIS POLICY IS AN AMOUNT YOU CAN AFFORD. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

This insurance policy is underwritten by Chubb Insurance Malaysia Berhad, which is licensed under the Financial Services 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid as at 30/07/2024.

The information provided in this disclosure sheet is a brief summary for quick and easy reference. Please refer to full details of the terms and conditions that apply are stated in the policy contract.

The benefit(s) payable under eligible certificate/policy/product is(are) protected by PIDM up to limits. Please refer to [PIDM's TIPS brochure](#) or contact [Chubb Insurance Malaysia Berhad](#) or PIDM (visit www.pidm.gov.my)