

Chubb Elite Association Protector

Proposal Form

Instructions to Proposer

Please read the Important Information Section below before completing this Proposal Form.

Please contact us if you would like a hard copy of the relevant insurance policy or a summary of cover provided by Chubb.

Please enclose with this Proposal Form:

- 1. The last Annual Report for the Association
- 2. The last Interim Statement (if applicable)
- 3. A copy of the Association's rules or founding document

Please answer all questions. When required, answer either "yes" or "no"

This proposal should only be completed after detailed enquiry of all the persons to be covered.

Important Information

In this section "We", "Our" and "Us" means Chubb Insurance New Zealand Limited (Chubb). "You" and "Your" refers to Our customers and prospective customers as well as those who use Our website.

Duty of Disclosure

Your Duty of Disclosure

Before entering into a contract of insurance with Chubb, each prospective insured has a duty to disclose to Chubb information that is material to Chubb's decision whether to accept the insurance and, if so, on what terms. This includes material information about the insured, any other people and all property and risks insured under the policy. Information may be material whether or not a specific question is asked.

There is the same duty to disclose material information to Chubb before renewal, extension, variation or reinstatement of a contract of insurance with Chubb. You should also provide all material information when you make a claim or if circumstances change during the term of the contract of insurance.

It is important that each prospective insured understands all information provided in support of the application for insurance and that it is correct, as each prospective insured will be bound by the answers and by the information they have provided.

The duty of disclosure continues after the application for insurance has been completed up until the time the contract of insurance is entered into.

Consequences of Non-Disclosure

If an insured fails to comply with their duty of disclosure, Chubb may be entitled, without prejudice to its other rights, to reduce its liability under the contract in respect of a claim or refuse to pay the entire claim. Chubb may also have the right to avoid the contract from its beginning. This means the contract will be treated as if it never existed and no claims will be payable.

Financial Strength Rating

At the time of print, Chubb has an "AA-" insurer financial strength rating given by S&P Global Ratings. The rating scale is:

The rating scale is:			
AAA	BBB	CCC	SD or D
Extremely Strong	Good	Very Weak	Selective default or default
AA	BB	CC	R
Very Strong	Marginal	Extremely Weak	Regulatory Action
A	B		NR
Strong	Weak		Not Rated

The rating from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standings within the major rating categories. A full description of the rating scale is available on the S&P Global Ratings website.

Our rating is reviewed annually and may change from time to time, so please refer to Our website for Our latest financial strength rating.

Fair Insurance Code

We are a member of the Insurance Council of New Zealand (ICNZ) and a signatory to ICNZ's Fair Insurance Code (the Code). The Code and information about the Code is available at www.icnz.org.nz and on request.



Privacy Statement

This statement is a summary of Our privacy policy and provides an overview of how We collect, disclose and handle your personal information. Our privacy policy may change from time to time and where this occurs, the updated privacy policy will be posted on Our website.

Chubb is committed to protecting Your privacy. Chubb collects, uses and retains your personal information in accordance with the requirements of New Zealand's Privacy Act, as amended or replaced from time to time.

Personal Information Handling Practices

When do We collect your personal information?

Chubb collects Your personal information (which may include health information) from You when You interact with Us, including when you are applying for, changing or renewing an insurance policy with Us or when We are processing a claim, complaint or dispute. Chubb may also (and You authorise Chubb to) collect Your personal information from other parties such as brokers or service providers, as detailed in Our privacy policy.

Purpose of Collection

We collect and hold the information to offer products and services to You, including to assess applications for insurance, to provide and administer insurance products and services, and to handle any claim, complaint or dispute that may be made under a policy.

If You do not provide Us with this information, We may not be able to provide You or Your organisation with insurance or to respond to any claim, complaint or dispute, or offer other products and services to You or Your organisation.

Sometimes, We may also use Your personal information for Our marketing campaigns and research, to improve our services or in relation to new products, services or information that may be of interest to You.

Recipients of the Information and Disclosure

We may disclose the information We collect to third parties, including:

- contractors and contracted service providers engaged by Us to deliver Our services or carry out certain business activities on Our behalf (such as actuaries, loss adjusters, claims investigators, claims handlers, professional advisers including lawyers, doctors and other medical service providers, credit reference bureaus and call centres);
- · intermediaries and service providers engaged by You (such as current or previous brokers, travel agencies and airlines);
- other companies in the Chubb group;
- the policyholder (where the insured person is not the policyholder);
- insurance and reinsurance intermediaries, other insurers, Our reinsurers, marketing agencies; and
- government agencies or organisations (where we are required to by law or otherwise).

These third parties may be located outside New Zealand. In such circumstances We also take steps to ensure Your personal information remains adequately protected.

From time to time, We may use your personal information to send You offers or information regarding Our products that may be of interest to You. If You do not wish to receive such information, please contact Our Privacy Officer using the contact details provided below.

Rights of Access to, and Correction of, Information

If You would like to access a copy of Your personal information, or to correct or update Your personal information, want to withdraw Your consent to receiving offers of products or services from Us or persons We have an association with, please contact the Privacy Officer by posting correspondence to Chubb Insurance New Zealand Limited, PO Box 734, Auckland; telephoning: +64 (9) 3771459; or emailing Privacy.NZ@chubb.com.

How to Make a Complaint

If You have a complaint or would like more information about how We manage Your Personal Information, please review Our <u>Privacy Policy</u> for more details, or contact Our Privacy Officer at the details above.

You also have a right to address Your complaint directly to the Privacy Commissioner by telephoning 0800 803 909, emailing enquiries@privacy.org.nz or using the online form available on the Privacy Commissioner's website at www.privacy.org.nz.

Proposer Details					
1. Name of Association:					
2. Primary/main address					
3. Additional address(es) (e.g. branches)					
4. Association web address:					
5. On what date was the Association established	5. On what date was the Association established				
6. Provide full details of the activities of the Associa	tion including all pr	ofessional services you ar	e engaged in provi	ding:	
7. Please detail how the Association is structured:					
8. Please provide the amount of the Association's gross income / fees for the following:					
c) Compart Financial year (Estimate)	New Zealand Overseas				
a) Current Financial year (Estimate)					
b) Last Financial year					
Human Resources					
9. Please provide the following detail: Full-time: Part-time: Casual:					
a) Number of Employees	run-time:	Part-time		Casual:	
b) Total Annual Payroll					
c) Number of volunteer workers					
10. In the last 2 years how many employees have been:					
	de Redundant:		Resigned:		
11. Does the Association obtain and use external legal advice for hiring and terminating employees?					
12. When recruiting employees to positions of trust involving handling of stock, money or financial or treasury functions does the Company undertake independent checks into their employment history?					
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Audit & Internal Controls		
13. Do External Auditors audit all operations at least annually?	☐Yes ☐No	
14. Have all recommendations by External Auditors regarding internal controls been complied with following your last audit?		
15. Is there a process in place that monitors the effectiveness of internal controls and reports directly to the Association's governing body?		
16. Are wages/salaries independently checked against personnel records for unusual or excessive payments?		
17. Are duties segregated so that no individual can control authorising payments above \$5,000, issuing fund transfer instructions, opening new accounts or investment in securities and valuables from commencement to completion without referral to others?		
18. What is the approximate annual value of fund transfers?		
19. Can payment instructions be made to an account that has not been pre-agreed?	☐Yes ☐No	
20. Is the Association responsible for funds as a Trustee?	☐Yes ☐No	
If your answer is YES, please provide full details:		
Statutory Compliance		
21. Does the Association need or has it ever applied for a Resource Consent and/or Certificate of Compliance under the	☐Yes ☐No	
Resource Management Act 1991?		
If your answer is YES, please provide full details:		
22. Has the Association ever been involved in proceedings in connection with, received compliance notices or been fined for brithe following:	reaches of any of	
a) Building Act 2004 and Amendments	☐Yes ☐No	
b) Consumer Guarantees Act 1993 and Amendments		
c) Fair Trading Act 1986 and Amendments		
d) Health and Safety in Employment Act 1992 and Amendments	□Yes □No	
e) Privacy Act 1993 and Amendments	□Yes □No	
f) Resource Management Act 1991 and Amendments	☐Yes ☐No	
g) Any other Acts of Parliament and Amendments		
If your answer is YES to any of the above, please provide full details:		
Claims/Circumstances		
Note: if you answer YES to any of the following questions, please provide full details separately, any claim or circumstanc section is not covered by this proposed insurance.	e disclosed in this	
23. Have any claims ever been made against any past or present director, officer, office bearer, secretary or employee of the Association?	☐ Yes ☐ No	
24. Have any claims or complaints ever been made against the Association that could have been subject to indemnity under this proposed insurance?	☐ Yes ☐ No	
25. Has any past or present director, officer, office bearer, secretary or employee of the Association ever been declared bankrupt, had any fine or penalty imposed or been subject to any inquiry in their capacity as a director, officer, office bearer, secretary of employee of the Association?		
26. Is the Association aware, after inquiry of any fact, circumstance, act or omission which may give rise to a claim?	□Ves □No	

27. Have any claims ever been made ag termination, discrimination, intimi	ainst the Association or any of its dation or sexual harassment?	directors, officers or employees for wrongful	☐Yes ☐No	
Insurance Details				
28. Does the Company currently purch	ase any of the following Insuranc	e:		
a) Associations Liability			☐ Yes ☐ No	
b) Directors & Officers Liability		☐Yes ☐No		
c) Employment Practices Liability		☐Yes ☐No		
d) Superannuation/Trustees Liability		☐Yes ☐No		
e) Professional Indemnity		☐Yes ☐No		
f) Fidelity			☐Yes ☐No	
g) Statutory Liability		☐Yes ☐No		
h) Employers Liability				
If YES, please provide the following	information and attach a copy of	f your current policy:		
a) Insurer:				
b) Limit of Liability:				
c) Deductible:				
d) Expiry Date:				
29. What Limit of Liability is required:				
30. What deductible is required:				
31. Has the Association ever had any Insurer decline a proposal or cancel or refuse to renew a Policy subject to indemnity under this proposed insurance?			☐Yes ☐No	
If the answer is YES to the above question, please provide full details:				
Optional Extensions				
32. Would you like Chubb to consider providing one automatic reinstatement of limit?		☐ Yes ☐ No		
33. Is cover required for any Outside Organisation with the knowledge and consent or at the request of the Association?		☐Yes ☐No		
If YES, please provide the following	information for each Outside Or	ganisation:		
a) Name:				
b) Activities:				
c) Whether currently trading profitably:				
d) Whether able to pay debts when they fall due:				
e) If applicable, the percentage of ownership by the Association:				
f) Country of Incorporation				
g) Is Association Liability insurance in place:				

Declaration

On behalf of the applicant, I/we declare that:

- a) I/we have read and understood Chubb's Financial Strength Rating, Duty of Disclosure and Privacy Statement in this form;
- b) all information provided (and where applicable, previously provided) is true and correct and I/we have made a fair presentation of the risk, by disclosing all material matters which I/we know or ought to know or, failing that, by giving the insurer sufficient information to put a prudent insurer on notice that it needs to make further enquiries in order to reveal material circumstances;
- c) I/we undertake to inform the insurer promptly in writing of any material alteration to the facts declared that occurs prior to completion of the contract of insurance;
- d) I/we have obtained, and will obtain in the future, the consent to the disclosure and use of personal information from those persons whose personal information is supplied in relation to this form for the purposes of (i) underwriting the risks and (ii) administering and performing any resulting insurance contract.

This form must be signed by the applicant's Chairman of the Board, Managing Director, Chief Executive Officer or Chief Financial Officer.

Signed		
Name	Date	
Position		

About Chubb in New Zealand

Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides corporate and commercial property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. As an underwriting company, we assess, assume and manage risk with insight and discipline. We service and pay our claims fairly and promptly. The company is also defined by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength and local operations globally. Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London, Paris and other locations, and employs approximately 33,000 people worldwide.

Chubb's operation in New Zealand (Chubb Insurance New Zealand Limited) offers corporate and commercial property & casualty, group personal accident and corporate travel insurance products. Chubb in NZ also serves individuals with a substantial home and contents portfolio to protect, and individuals purchasing travel and personal accident insurance. It leverages global expertise and local acumen to tailor solutions to mitigate risks for clients ranging from large multinational companies to local corporates and SMEs, with all product offerings transacted through brokers.

More information can be found at www.chubb.com/nz

Contact Us

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Company No. 104656 Financial Services Provider No. 35924

Chubb. Insured.[™]