

# Marine Insurance: Logistics Solutions

CHUBB®



We have a long history of tailoring and offering Marine insurance through our predecessor companies:

- Dating back to 1792 with the Insurance Company of North America, a predecessor company, insuring the ship 'America' and the cargo for mercantile firm Conyngham, Nesbitt & Co in Philadelphia.
- Another predecessor company, Chubb & Son, was founded in 1882 as a Marine insurance company in New York.

## **Logistics Solutions**

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We are able to offer logistics companies that are licensed under local insurance intermediary regulations or have a suitable arrangement via an external licensed intermediary the following:

- CargoAdvantage® system, our proprietary and web-based marine insurance quoting and issuing system, to quote and issue marine insurance to shippers
- Multimodal freight liability and professional indemnity insurance cover

## **Supplementary Logistics Products**

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We offer a range of additional logistics insurance solutions for a wide variety of transport operators:

- Bespoke traditional marine and modern shipment insurance products to integrate within a transport operators business to offer to shippers (subject to local insurance intermediary regulations)
- Freight liability cover with a range of endorsements for freight forwarders, road transport operators, multi-modal transport operators, non-vessel operating common carriers, warehouse operators and other types of transport operators
- Marine insurance or extended freight liability for contractual arrangements that require increased limit protection and/or wider coverage options
- Road transport operator freight protection options on a comprehensive or nominated perils basis where cover is in force on a goodwill basis for regular shippers

## Logistics Practice

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We draw upon our experienced underwriters to create bespoke insurance solutions for a wide variety of principal and shipper insurance requirements:

- Affinity group or trade association product support
- Intermediary web-based platforms with the ability to accommodate higher limits to support transport and shipping client base
- Captive structures for larger logistics companies
- Cargo programmes with clearly defined in scope business and referral parameters
- Embedded and integrated product offerings for higher volume insurance platforms
- Tailored principal contractor insurance to address different levels of responsibility
- Project cargo contracts including consequential loss cover requirements
- Shipper contracts with increased liability provisions
- Valuable goods in transit and storage

We are able to provide high limit protection of up to USD5million for standard freight liability, USD25 million for special contract arrangements, with additional capacity made available through other members of Chubb.

## Benefits of partnering with us

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- CargoAdvantage system for marine insurance certificates or sales
- Customised transportation risk management solutions
- Established logistics practice
- Experienced cargo programme and freight liability underwriters
- Experienced e-commerce professionals
- Focus on long term business relationships
- Tailored shipment insurance and protection products
- Worldwide network of claims professionals

## About Chubb

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Chubb is the world's largest publicly traded property and casualty insurance company. With operations in 54 countries and territories, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

Parent company Chubb Limited is listed on the New York Stock Exchange (NYSE: CB) and is a component of the S&P 500 index. Chubb maintains executive offices in Zurich, New York, London and other locations, and employs approximately 31,000 people worldwide.

Chubb's franchise in Asia Pacific comprises an extensive network of operations serving Australia, China, Hong Kong SAR, Indonesia, Korea, Macao SAR, Malaysia, New Zealand, Philippines, Singapore, Taiwan, Thailand and Vietnam.

## Contact Us

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**Chubb. Insured.<sup>SM</sup>**

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