# Chubb Elite II Association Liability Insurance

# Proposal Form (Renewal)

# 

### **Important Notices**

Statement pursuant to Section 25 (5) of the Insurance Act (Cap. 142) (or any subsequent amendments thereof) - You are to disclose in this Proposal Form fully and faithfully all facts which you know or ought to know, otherwise the policy issued hereunder may be void.

### Your Duty of Disclosure

Before you enter into a contract of general insurance with an insurer, you have a duty under the law to disclose to the insurer every matter within your knowledge that is material to the insurer's decision whether to accept the risk of the insurance and, if so, on what terms. If you are unsure whether a matter is material, you should disclose it. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

It is important that all information contained in this application is understood by you and is correct, as you will be bound by your answers and by the information provided by you in this application. You should obtain advice before you sign this application if you do not properly understand any part of it. Your duty of disclosure continues after the application has been completed up until the contract of insurance is entered into.

#### Non-Disclosure

If you fail to comply with your duty of disclosure, the insurer may have the option of avoiding the contract of insurance from its beginning. If your non-disclosure is fraudulent, the insurer may also have the right to keep the premium that you have paid.

# **Change of Risk or Circumstances**

You should advise the insurer as soon as practicable of any change to your normal business as disclosed in this application, such as changes in business activities, location, acquisitions and new overseas activities.

# Subrogation

Where you have agreed with another person or company (who would otherwise be liable to compensate you for any loss or damage which is covered by the contract of insurance) that you will not seek to recover such loss or damage from that person, the insurer will not cover you, to the extent permitted by law, for such loss or damage.

# Instructions to the Association

Before completing this section, please read the important notices starting on page 1.

This proposal should be answered after detailed enquiry of all persons to be covered.

- A. This proposal must be completed, signed and dated by a Principal or Director.
- B. You must answer all the questions in this form. If a question is not applicable, state 'N.A'. If more space is required to answer a question, continue on a new sheet with your association's letterhead.
- C. If you have any questions regarding this proposal, please contact your insurance broker or advisor to discuss.

Add	litiona	al Information to send with y	our proposal						
Attach a copy of the following:									
Ass	Yes No								
Late	□Yes □No								
Part 1: Information About The Association									
1 41									
1.	Nan	me of Applicant							
	Nan	ne of Association							
	Add	Iress			Postal Code				
	Wel	osite URL							
2.	Lim	imit of Liability requested							
		SGD 1,000,000	□ SGD 2,000,000	□ SGD 3,000,000	□ SGD 5,000,000				
		SGD 7,000,000	□SGD 10,000,000	Other:					
3.	Brie	Briefly describe the objects and scope of services of the Association.							
4.	a)	a) No. of members (If applicable)							
	b)	No. of Directors							
	c)	No. of Full-Time Employee							
	d)	No. of Part-Time Employe	es						
	e)	No. of Volunteers							
	f)	No. of registered social wo	orkers						
	g)	No. of registered and enro	lled nurses						

7.	How many directors or other employees have either resigned, been terminated (with or without cause), or retired within the last 2 years?					
	Directors resigned:	Employees resigned:				
	Directors terminated:	Employees terminated	l:			
8.	Indicate the finances of the Association	icate the finances of the Association				
	Current Year (SGD)	Current Year (SGD)	Prior Year (SGD)	2 <sup>nd</sup> Prior Year (SGD)		
	Annual Budget					
	Service and Programme Income					
	Government Grants					
	Non-Government Grants					
	Annual Recurrent Expenditures					
	Budget Surpluses (Deficits)					
	Accumulated Budget Surpluses (Deficits)					
9.	Is the Association currently undergoing or does the Association contemplate undergoing during the next 1 year any employee layoffs or early retirements (including those resulting from any type of restructuring or office, branch or chapter closing)?					
	If <b>Yes</b> , please attach full details.					
10.	Does any person propose to be insured have knowledge or information of any act error or omission which might $\Box$ Yes $\Box$ No reasonably be expected to give rise to a claim against him? If <b>Yes</b> , attach full particulars.			t 🗆 Yes 🗆 No		
11.	<ol> <li>Attach list and status of all association liability claims made against any proposed insured over the last 5 years. If none, check 'None'.</li> </ol>			None		

Does the Association maintain any public liability insurance including personal injury coverage?

Does the Association maintain Directors and Officers liability coverage?

5.

6.

□Yes	□No
□Yes	□No

#### Declaration

We have read and understood the Important Notices contained in this application.

We agree that this proposal, together with any other information or documents supplied with this proposal, will form the basis of any contract of insurance.

We acknowledge that if this application is accepted, the contract of insurance will be subject to the terms and conditions as set out in the policy wording as issued or as otherwise specifically varied in writing by the insurer.

We declare, after inquiry of all relevant persons within our organisation, that the statements, particulars and information contained in this application and in any documents accompanying this application are true and correct in every detail and that no other material facts have been misstated, suppressed or omitted.

We undertake to inform the insurer of any material alteration to those facts before completion of the contract of insurance.

#### **Commission Disclosure**

The Proposer understands, acknowledges, and agrees that, as a result of the applicant purchasing and taking up the policy with Chubb Insurance Singapore Limited (Chubb), Chubb will pay the authorised insurance broker commission during the continuance of the policy including renewals, for arranging the said policy. When the Proposer is a body corporate, the authorised person who signs on behalf of the applicant further confirms to Chubb that he/she is authorised to do so.

The Proposer further understands that the above agreement is necessary for Chubb to proceed with the application.

The above Disclosure Statement is only applicable in situations where an insurance broker is used to purchase/place a policy.

This form must be reviewed, signed and dated by a duly authorised Principal or Director.

By signing this form, I/We hereby declare that the above information provided by me/us or on my/our behalf in the application and other relevant information/document submitted for this application are true and complete and I/We agree that this application shall be the basis of the contract between me/us and Chubb Insurance Limited, otherwise the policy issued may be void or voidable.

The insurance applied for shall only take effect when the application has been approved by Chubb Insurance Singapore Limited.

Signature of Principal/Director

Name and Designation of Principal/Director

Date

#### **Contact Us**

Chubb Insurance Singapore Limited Co Regn. No.: 199702449H 138 Market Street #11-01 CapitaGreen Singapore 048946 O +65 6398 8000 F +65 6298 1055 www.chubb.com/sg

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