

Valuable Goods (Specie) Insurance

Proposal Form



Important Notices

Statement pursuant to Section 25 (5) of the Insurance Act (Cap. 142) (or any subsequent amendments thereof) - You are to disclose in this Proposal Form fully and faithfully all facts which you know or ought to know, otherwise the policy issued hereunder may be void.

Your Duty of Disclosure

Before you enter into a contract of general insurance with an Insurer, you have a duty to disclose to the Insurer every matter that you know, or could reasonably be expected to know, is relevant to the Insurer's decision whether to accept the risk of the insurance and, if so, on what terms.

You have the same duty to disclose those matters to the Insurer before you renew, extend, vary or reinstate a contract of general insurance.

It is important that all information contained in this proposal is understood by you and is correct, as you will be bound by your answers and by the information provided by you in this proposal.

You should obtain advice before you sign this proposal if you do not properly understand any part of it.

Your duty of disclosure continues after the proposal has been completed up until the contract of insurance is entered into.

Non-Disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to void the contract from its beginning.

Change of Risk or Circumstances

You should advise the Insurer as soon as practicable of any change to your normal business as disclosed in the proposal, such as changes in location, acquisitions and new overseas activities.

Subrogation

Where you have agreed with another person or company, who would otherwise be liable to compensate you for any loss or damage which is covered by the policy, that you will not seek to recover such loss or damage from that person, the Insurer will not cover you, to the extent permitted by law, for such loss or damage.

A. Premises

- 1. Please provide a Schedule of locations with address and limits at each location.
- 2. Does each premises have a safe/vault? Yes No
- 3. Please describe age, class and details of the safe/vault.

- 4. Who has access to the safe/vault?

- 5. Does each location have an intruder alarm connected to central station? Yes No
- 6. Is the safe/vault area covered by CCTV ? Yes No
- 7. Is this CCTV monitored off site ? Yes No

B. Out of Safe

- 1. Please describe all situations where money is kept on premises but out of safe/vault.

- 2. What is the maximum kept in any one situation before moved to main safe/vault?

- 3. Are there Guards on premises ? Yes No
Please proceed to Q4 if you answered No.
 - a. Are they armed? Yes No
 - b. How many are there? _____
 - c. Are they on premises 24 hours of each day? Yes No
 - d. Are they the Insured's own employees or provided by a third party company?
 Insured's own employees Third party company (please specify: _____)
- 4. Are the background of the employees checked? Yes No
 - a. Bankruptcy check ? Yes No
 - b. Criminal record check? Yes No
 - c. Credit check? Yes No

5. Please list any other security protections that are in place, e.g. restricted areas, pass card access, etc.

C. Automated Teller Machines (ATMs)

1. Is cover required for ATMs? Yes No

2. How many ATMs and what is the maximum limit per ATM?

3. How often are the ATMs replenished?

D. Transit

Limit for transits

1. What is the maximum limit for armoured vehicles?

2. What is the maximum limit for unarmoured vehicles?

3. What is the maximum limit for hand carry?

4. Please provide an estimate of annual carryings from all methods.

Armoured vehicles

1. Does the Insured use a third party armoured car service? Yes No

If Yes, state the third party service provider.

2. Are these transits insured by the third party service provider under their own insurance? Yes No

3. Where are transits to and from?

4. How frequent are the pick ups?

5. Distance of pick ups?

6. Are there any unarmoured transits?

Yes No

7. What is the maximum value for transits by unarmoured vehicle?

8. How are transits conducted?

9. Are there armed guards?

Yes No

10. Average Value?

11. Frequency?

12. Estimated carryings per annum for unarmoured vehicle?

13. Maximum values by courier?

14. Do you require cover for hand carry?

Yes No

15. Maximum value for hand carry?

Personal Data Protection Statement

Chubb Insurance Singapore Limited (“Chubb”) is committed to protecting your personal data. Chubb collects, uses, discloses and retains your personal data in accordance with the Personal Data Protection Act 2012 and our own policies and procedures. Our Personal Data Protection Policy is available upon request. Chubb collects your personal data (which may include health information) when you apply for, change or renew an insurance policy with us, or when we process a claim. We collect your personal data to assess your application for insurance, to provide you with competitive insurance products and services and administer them, and to handle any claim that may be made under a policy. If you do not provide us with your personal data, then we may not be able to provide you with insurance products or services or respond to a claim.

We may disclose the personal data we collect to third parties for and in connection with such purposes, including contractors and contracted service providers engaged by us to deliver our services or carry out certain business activities on our behalf (such as actuaries, loss adjusters, claims investigators, claims handlers, third party administrators, call centres and professional advisors, including doctors and other medical service providers), other companies within the Chubb Group, other insurers, our reinsurers, and government agencies (where we are required to by law). These third parties may be located outside of Singapore.

You consent to us using and disclosing your personal data as set out above. This consent remains valid until you alter or revoke it by providing written notice to Chubb’s Data Protection Officer (“DPO”) (contact details provided below). If you withdraw your consent, then we may not be able to provide you with insurance products or services or respond to a claim.

From time to time, we may use your personal data to send you offers or information regarding our products and services that may be of interest to you. If you do not wish to receive such information, please provide written notice to Chubb’s DPO.

If you would like to obtain a copy of Chubb’s Personal Data Protection Policy, access a copy of your personal data, correct or update your personal data, or have a complaint or want more information about how Chubb manages your personal data, please contact Chubb’s DPO at:

Chubb Data Protection Officer
Chubb Insurance Singapore Limited
138 Market Street
#11-01 CapitaGreen
Singapore 048946
E dpo.sg@chubb.com

Signature of Proposer

Date

Contact Us

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