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شركة تشب تمبست لايف ري- انشورانس المحدودة.
(فرع الشارقة)
الطابق السابع، مكتب 706، برج الدرّة
كورنيش البحيرة، ص.ب. 68989
الشارقة، الإمارات العربية المتحدة

CIRCULAR TO POLICYHOLDERS

IMPORTANT INFORMATION

CHUBB®

15th February 2024

TRANSFER OF THE INSURANCE BUSINESS OF CHUBB TEMPEST LIFE REINSURANCE LTD. (UAE BRANCH) TO SUKOON INSURANCE PJSC

Dear Policyholder,

INTRODUCTION

We refer you to our previous “Circular to Policyholders” dated 29th December 2023. As mentioned, after a strategic review of its business, Chubb Tempest Life Reinsurance Ltd. (Chubb) intends to transfer all the long-term business carried on at its branch offices in the United Arab Emirates (UAE) to Sukoon Insurance P.J.S.C. (Sukoon). This transfer has been authorized by the Central Bank of UAE that regulates the insurance industry.

After the transfer date your policy will be administrated by Sukoon. Sukoon is a leading insurance company having 49 years of presence in UAE & rated A by S&P and A2 by Moody's reflecting its financial strength. You can find additional information at www.sukoon.com.

There will be no change in your policy terms and conditions and you remain eligible for the same benefits you currently have.

As Chubb is registered in Bermuda, the Bermudan Court is scheduled to consider the transfer at a Sanction Hearing at 10:00 a.m. (ADT) on 23 February 2024 at 2nd Floor, Government Administration Building, 30 Parliament Street, Hamilton HM 12, Bermuda.

The Effective Date of the transfer will be reported on the Scheme Web Page: <https://www.chubb.com/ua-en/portfolio-transfer.html> once the Bermuda Court makes the Order sanctioning the transfer.

We are expecting this Effective Date to be the **26th of February 2024**.

WHAT ACTIONS DO I NEED TO TAKE NOW?

To ensure a smooth transfer over to Sukoon and ensure that your future premiums are directed to the right place, we request you to do the following:

1. If you are currently paying your premiums by manual bank transfer or via an automated standing instruction at your bank:

- Up to the **23rd of February**, please continue to pay any due premiums to the existing Chubb bank details.
- From the **26th of February** onwards, please transfer your due premiums (or update your standing instruction at your bank) to the following bank account of Sukoon:

Particulars	AED Currency	USD Currency
Bank Account Name	Sukoon Insurance PJSC	Sukoon Insurance PJSC
Bank Account Number	019000026048	019000026054
IBAN Number	AE830330000019000026048	AE180330000019000026054
Bank Name	Mashreq Bank	Mashreq Bank
SWIFT Code	BOMLAEAD	BOMLAEAD

2. If you are currently paying your premiums by Amazon online payment method (subscription or one-time payment link):

You need to take no further action. Your subscription will continue with Sukoon. Sukoon will be communicating with you on details on how to set-up your subscription with them.

You can also pay your premium through credit cards by submitting an authorization form for one time or periodical payments. The required forms will be provided by Sukoon after the effective date.

WHO DO I CONTACT FOR FURTHER INFORMATION?

For any questions before the Effective Date:

A helpline service has been established to answer your questions about the Transfer. All Policyholders may call +97165196100. The service will be operated between 9:00 a.m. and 4:00 p.m. (GST) Monday to Thursday (excluding public holidays) and between 9:00 a.m. and 12:00 p.m. (GST) Friday (excluding public holidays) until the Sanction Hearing.

You may also submit enquiries by email to info.chubblifeuae@chubb.com

For any questions after the Effective Date:

Sukoon will be writing to you with a welcome letter after the Effective Date and their customer service will be available to answer any further questions you may have.

You can reach them by calling: 800 SUKOON (785666) or via Email: lifeadministration@sukoon.com

DATA PRIVACY NOTE

From the Effective Date, Sukoon will become the data controller in place of Chubb in relation to the Transferred Business (except in cases in which Chubb continues to hold personal data for a limited time to assist with any pre-existing queries on request from Sukoon, in which case Sukoon and Chubb shall both be separate (and not joint) data controllers), and consents and information given to Chubb will be deemed to have been given to Sukoon. Sukoon will have the same obligations of confidentiality under applicable data protection laws in respect of your personal data as Chubb had before the transfer. For more information about how Sukoon will use your personal data, please review their privacy notice here: <https://www.sukoon.com/privacy-policy>

We hope you have had a pleasant experience with Chubb and we are confident that your policy will be well looked after by Sukoon going forward.



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Ian Moffatt

General Manager
Chubb Tempest Life Reinsurance Ltd. (UAE branches)