

Benchmarq Package FAQ's

Overview	
What is Benchmarq Package?	Benchmarq Package is Chubb's NEW, industry-leading package product with a broad appetite and superior protection. This package product was modeled after Chubb's Customarq Package offering and developed with smaller and less complex risks in mind but also scalable to meet larger, more complex risk coverage needs.
	Coverage highlights include: • Option for Business Income Actual Loss Sustained
	Options to use ISO Additional Insured Forms
What are the key selling features of Benchmarq Package?	 The key selling features of Chubb's Benchmarq Package are as follows: Unmatched scalability Industry-leading product design Superior insurance Accessible and easy
	For more detailed information on Benchmarq's features and coverage benefits please visit the Benchmarq Package Resource Center at www.chubb.com/benchmarq
Coverage	
How does Benchmarq Package compare to the standard insurance package policy?	Benchmarq Package sets a new industry benchmark for package policies. We've dialed up the base coverage offering in both property and liability, resulting in protection that is broader than the standard industry package policy. For more detailed information on how the Benchmarq Package compares to the standard package policy please visit the Benchmarq Package Resource Center at www.chubb.com/benchmarq
What are the differences between Benchmarq Package and Customarq Package?	Some key differences between Benchmarq Package vs. Customarq Package are as follows: • Scalable product design • Includes many of the features provided in the Chubb Business Owner's Policy along with Customarq Package • Faster quotes • Intuitive policy structure • Enhanced declarations page
	refer to the <u>Chubb Bencharq Package What's Different?</u>
Can Benchmarq Package be scaled up to a Customarq Package offering?	Yes, Benchmarq Package's eligible industry practices can be scaled up to a Customarq Package policy. Benchmarq Package base offering is designed for smaller or less complex package risks but simultaneously can scale up to closely match the Customarq coverage offering.

Eligibility The following industries are currently eligible for Benchmarq Package: Food Food - Winery Manufacturers Other Services What industries are eligible for Benchmarq Package? Other Services - Art Gallery **Professional Services** Technology Retail Real Estate Wholesalers Which states is Benchmarq Package currently available in? For state availability, please contact your Chubb underwriter. **Submission** Benchmarq Package submissions can be directed to the Where can Benchmarq Package submissions be directed to? Chubb Branch Underwriters or to the clearance mailbox at commerciallinessubmissions@chubb.com. **Claims** You can submit a Benchmarq Package claim to Chubb 24 hours a day, 7 days a week. To file a claim under the Benchmarq Package policy, please choose the claims reporting option below that best suits your needs. Please have your policy number, the date and address of loss, as well as information about any other parties involved. Remember, the more details you provide, the better able we are to efficiently handle your claim. How do I submit a Benchmarq Package claim? Online: Chubb's Online Claim Reporting Application Phone: 1-800-CLAIMS-0 (1-800-252-4670) Fax: 1-800-300-2538 Website: https://www.chubb.com/us-en/claims/ **Risk Engineering** Yes, Benchmarq Package utilizes the same risk engineering surveys and Are clients with a Benchmarq Package policy eligible for risk engineering services as Customarq Package. For more information, please visit the surveys and services? Risk Engineering Services website.

Commission

What is the commission structure for Benchmarq Package?

The commission structure for Benchmarq Package is as follows:

- Newline: 15.00%
- Renewal: 15.00%, unless there is an established National Commission for the agent/broker, in which case that would override the 15%.

Chubb. Insured.[™]

Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at http://www.chubb.com. Insurance provided by ACE American Insurance Company and its U.S. based Chubb underwriting company affiliates. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. The comparisons contained herein were prepared solely by Chubb based upon a good faith, objective reading of the language of the basic policy forms and/or endorsements, and highlights selected coverages of the policies referenced as of 1/4/2021 and is subject to change without notice. The comparison is between the forms for the new Benchmarq product and ISO forms (CGL CG 00 01 04 13, CP 00 10 12 / CP 10 46 10 12 10 12, CP 10 30 10 12, CP 10 30 09 17, CP 15 08 10 12). All products may not be available in all states. Susplus lines insurance sold only through licensed surplus lines producers. Chubb is the world's largest publicly traded property and casualty insurance group. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients.

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