

# Taking a Bite out of Food Industry Risks

## How an Integrated Casualty Program Closes Coverage Gaps



Food companies face a unique and complex set of risks with high competition, low margins, numerous regulations, and consumers who are ever more aware of food safety issues and concerned about the environment.

### Chubb's Food Industry Practice

Who we serve: Manufacturers of Finished Consumer Food Products

- Bread and snack products
- Cereal
- Juices (pasteurized)
- Pasta
- Wineries/breweries
- Soft drinks (other than energy)
- Dairy products (butter, cheese, ice cream)
- Fruits & vegetables (canned, dehydrated, or frozen)
- Frozen specialties and bakery products



### Key highlights

- Leader in offering property and casualty insurance protection for 40+ years
- Global capabilities to help protect multinational operations and exposures
- Deep expertise across underwriting, claims, and risk engineering
- Experience working with a wide range of companies, from start-ups to Fortune 500 companies
- Underwriting appetite to support companies from R&D to full production in claims litigation

### Typical Food Coverages

#### General Liability

- The foundation of a casualty program
- Protects against third party allegations of bodily injury, property damage, advertising injury, personal injury

#### Umbrella

- Offers liability coverages to protect against critical risk exposures such as catastrophic events and reputational risk
- Includes mental anguish, mental injury, shock, or humiliation resulting from physical injury

Though these solutions can help respond to many claims, they may leave critical gaps for a client. Supplementing coverage with Product Recall and E&O provides comprehensive coverage for our clients.

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### Product Recall

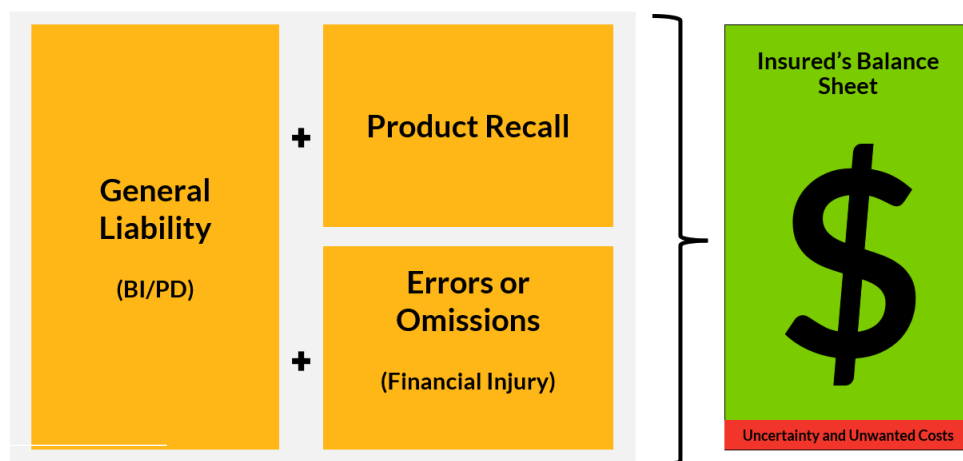
A product recall is a withdrawal of a product from the market after the discovery of safety issues or product defects that might endanger the consumer or put the maker/seller at risk of legal action. Recalls may occur as the result of manufacturing defects, design flaws, and changes in product safety rules and regulations. Parties impacted may include suppliers, manufacturers, co-packers, wholesalers/distributors, and retailers, and transportation companies.

### E&O

E&O protects against claims of financial injury. Coverage is triggered by an “act”, which results in an actual/ alleged failure of the insured’s product/service. E&O can pay defense/indemnity sums on behalf of an insured. E&O provides critical balance sheet protection against high-severity losses that a GL policy isn’t meant to cover.

### Embracing an Integrated Casualty Program

Chubb can provide an integrated casualty solution for food companies that is unmatched and highly compelling in the marketplace. Disjointed programs may lead to additional costs and uncertainty, eating into critical revenue for the business. An integrated program provides comprehensive coverage that ensures your business is fully protected.



Visit our website for more information about Chubb’s insurance solutions:

[Food Industry Practice](#) | [Product Recall](#) | [E&O](#)