

Chubb Construction is a leader in Maintenance Owner-Controlled Insurance Programs with experience writing these insurance programs for more than three decades. The high level of understanding and dedication to this space allow Chubb to craft tailored programs to meet the clients' unique needs.

Who can benefit?











A Maintenance Wrap-Up is a holistic solution for the severe contractor-related exposures facing companies in sectors such as manufacturing, oil, gas, petrochemical and agrisciences. Owners can secure consistent workers compensation and general liability protection for all third-party contractors working across their facilities nationwide — in one cohesive program. In the process, owners can save on insurance costs, obtain tailored terms of coverage, and streamline insurance administration and claims handling.

Why a Maintenance Wrap-Up from Chubb?

Maintenance Wrap-Ups enable owners to enroll and insure each contractor working at their facilities under a single program. They provide significant benefits to owners: Advantages that are amplified by a Maintenance Wrap-up designed by Chubb.

Insurance Cost Savings

By insuring all contractors under one program, Chubb Maintenance Wrap-Ups can translate to favorable insurance premiums for owners, reducing the cost of workers' compensation and general liability insurance up to 60 percent.¹

Contractors' traditional insurance costs are no longer included in their bid and contract pricing, further reducing the cost to owners.

Multi-year programs can offer additional opportunities to bring consistency to insurance costs over a longer duration. Chubb's broad market penetration, long-term commitment to these programs and producer and client relationships help keep owner costs more stable year to year.

Owners also shed the burdens of tracking and managing diverse contractor insurance programs to confirm coverage, exclusions and endorsements, further boosting efficiency, and reducing cost.

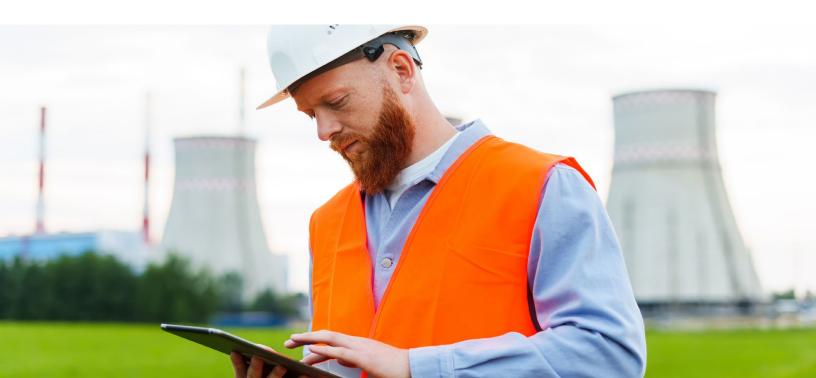
Maintenance Wrap-Ups:

can reduce combined workers' compensation and general liability costs

up to

60%

1 Based on average annual payroll of approximately \$215 million. Savings can increase significantly depending on the size of the retentions and risk control procedures in place. Data support provided by Consolidated Risk Solutions, an independent administrator that specializes in the administration of large-scale construction projects & maintenance wrap-ups. https://c-r-solutions.com



Owners can combine:

workers compensation, general liability and excess coverage with market-leading risk engineering and claims support

all in one program

Consistent Coverage

With Maintenance Wrap-Ups, owners can ensure consistent coverage across all contractors on-site, whether they are performing maintenance, repairs, or renovations. Our programs can combine workers compensation, general liability, and excess liability coverage — including both lead umbrella and high excess capacity. Moreover, Chubb tailors' coverage to each owner's needs, and can cover single or multiple location risks under one policy. Chubb's skillful policy structuring and underwriting helps minimize potential coverage gaps. Owners also have greater peace of mind that they are not as vulnerable to potential coverage gaps that can arise when relying on subcontractor policies. Through a Chubb policy, they can ensure quality coverage terms and superior policy service.



Greater Control

Maintenance Wrap-Ups give owners new control over safety, loss control and claims management. Our clients have access to experienced construction-specialized risk engineers through Chubb Global Risk Advisors, who can share best practices in contractor risk management and partner to enhance loss mitigation efforts. Owners have the best of both worlds in claims: The flexibility to custom-design certain claims-handling processes and the valuable claims resources of Chubb available at every turn. In addition, value-added coverages and services support clients in mitigating large-scale incidents and damage to their finances and reputation.

A Construction Industry Leader

Clients that choose Chubb stay with Chubb:

Our longest running Maintenance Wrap-Up programs have been in place for over 30 years. Our average client relationship on these programs is more than 14 years and we are adding new clients every year. See how our experience can translate to cost-savings, consistent coverage, and greater control for your organization.

One Window into All Policies & Claims:

Worldview



Our proprietary Worldview system provides real-time access to all Chubb policies (including subcontractor policies), invoices and adjustments in one easy-to-use application.

For Maintenance Wrap-up clients, Worldview is the one source to tap for the latest updates for each program's policies and claims.

For more information on Chubb's Maintenance Wrap-Up programs, <u>learn more here</u>.

