

Pharmaceutical companies, labs and other healthcare businesses are often required to secure surety bonds. Chubb specializes in surety needs for public and strong private life science organizations.

### Why Chubb Surety:

- 140 years proudly serving the surety market since 1882
- 5th largest surety writer in the U.S.\*
- · Track record of exceptional financial strength



### Common Bonds for Life Science Companies:

- · Appeal bonds
- · Compliance bonds
- · Durable medical equip. bonds
- Decommissioning bonds
- Insurance program / large deductible bonds
- · License & permit bonds
- · Medicare & medicaid bonds
- Pharma wholesaler bonds

- · Reclamation bonds
- · Self-insured workers comp bonds (statutory)
- Subdivision bonds
- Supply bonds
- · Tax bonds
- · Third party administrator bonds
- Utility bonds
- · Wholesale distributor bonds

# TARGET CLASSES WITHIN THE LIFE SCIENCE INDUSTRY INCLUDE:



#### PREFERRED CLIENT CHARACTERISTICS:



- Biotechnology
- Contract manufacturers
- Contract research
- Distributors
- Labs
- Medical device companies
- · Packaging companies
- Pharmaceutical

Highly rated public or private companies with:

- Strong credit quality
- · Ample access to capital and liquidity
- Track record of fulfilling obligations

## What have we written lately?



Type of Business	Type of Bond	~Aggregate Bond Amount	The Chubb Difference
Well known pharma company	<ul> <li>Appeal</li> <li>Customs</li> <li>Reclamation &amp; enviro. protection</li> <li>Self-insured workers comp</li> <li>License &amp; permit (pharma)</li> <li>Utility deposit</li> <li>Underground storage tank</li> <li>Supply of energy</li> <li>Wholesale distributor</li> <li>Use tax</li> </ul>	\$165M	<ul> <li>Expertise with court bonds</li> <li>Specialize in developing comprehensive bond programs that span multiple jurisdictions – in this case in 23 locations across the U.S. and internationally</li> </ul>
Reputable medical imaging solutions company	<ul> <li>Payment for closure/ decommissioning activities</li> <li>Third party administrator</li> <li>Compliance</li> </ul>	\$29M	Ability to grow bond programs to fit company growth
Prominent healthcare organization	Subdivision completion	\$426M	Ability to issue large capacity
Biopharma company	Pharmaceutical     wholesaler license &     permit	\$650K	<ul> <li>Dedicated Transactional Surety group focused on smaller bond needs and programs business</li> </ul>
For large bond programs in multiple territories, partner with Chubb Commercial Surety.		For small or single bond needs within the U.S. up to \$1M, partner with Chubb Transactional Surety.	
<ul> <li>Global capabilities in 45+ countries and territories for preferred clients.</li> <li>Coordination of clients' surety needs with the broader Chubb network.</li> <li>Dedicated, responsive service.</li> <li>Creative solutions for long-lasting partnerships.</li> </ul>		Chubb Surety Marketplace (CSM) is an online platform where appointed agents can easily submit, issue, and renew transactional surety bonds. We offer over 4,500 bond forms across the U.S., automated underwriting, and outstanding service.	





Contact your regional surety underwriter or Emily Moore at <u>Emily.Moore@Chubb.com</u> or (347) 443-0952