

**INSURANCE ORDINANCE (CHAPTER 41 OF THE LAWS OF HONG KONG)  
("INSURANCE ORDINANCE") AND  
INSURANCE ACT OF BERMUDA 1978 ("BERMUDA INSURANCE ACT")**

**NOTICE OF APPLICATION FOR SANCTION OF TRANSFER OF LONG TERM  
BUSINESS  
(PURSUANT TO SECTIONS 24 AND 25 OF THE INSURANCE ORDINANCE AND  
SECTION 25 OF THE BERMUDA INSURANCE ACT)**

**CHUBB LIFE INSURANCE COMPANY LTD.  
CHUBB LIFE INSURANCE HONG KONG LIMITED**

NOTICE IS HEREBY GIVEN that, pursuant to sections 24 and 25 of the Insurance Ordinance, an application by way of petition was made by Chubb Life Insurance Company Ltd. (the "**Transferor**") and Chubb Life Insurance Hong Kong Limited (the "**Transferee**"), companies incorporated in Bermuda and Hong Kong respectively, to the Court of First Instance of the High Court of Hong Kong (the "**Hong Kong Court**") on 31 July 2023 for an order sanctioning a scheme (the "**Hong Kong Scheme**") for the transfer of whole of the long term business carried on by the Transferor in Hong Kong through its Hong Kong branch (including all relevant insurance policies of the Transferor, hereafter referred to as the "**Transferring Policies**", and certain assets and liabilities relating to such business) and for the making of ancillary provisions in connection with the implementation of the Hong Kong Scheme. Both the Transferor and the Transferee are authorised by the Insurance Authority to carry on Class A (Life and annuity), Class C (Linked long term), Class D (Permanent health) and Class I (Retirement scheme management category III) of long term business in or from Hong Kong.

An application has also been made to the Supreme Court of Bermuda (the "**Bermuda Court**") on 25 September 2023 for an order sanctioning a scheme of transfer (the "**Bermuda Scheme**", and together with the Hong Kong Scheme, the "**Schemes**") for the transfer of the Transferring Policies (together with certain assets and all rights and liabilities arising thereunder) under section 25 of the Bermuda Insurance Act.

Subject to the sanctioning of the Hong Kong Scheme by the Hong Kong Court and the Bermuda Scheme by the Bermuda Court, the Schemes are expected to take effect at 12:00 a.m. (Hong Kong time) on 1 December 2023 or on such later date and/or time as the Hong Kong Court and the Bermuda Court shall approve (the "**Effective Date**"). From the Effective Date, the business comprised of the Transferring Policies will be carried on by the Transferee and all claims in respect of the Transferring Policies shall be dealt with by the Transferee.

Copies of the petition to the Hong Kong Court (the "**Hong Kong Petition**"), the petition to the Bermuda Court (the "**Bermuda Petition**"), the Schemes, a report on the terms of the Schemes prepared by an independent actuary (the "**Independent Actuary**") in accordance with section 24 of the Insurance Ordinance and section 25 of the Bermuda Insurance Act setting out the Independent Actuary's opinion on the likely effects of the Schemes on the policyholders of the Transferor and the Transferee (the "**Independent Expert Report**"), summaries of the terms of the Schemes and the Independent Expert Report, and a supplementary report prepared by the Independent Actuary may be obtained free of charge by contacting the Transferor or the Transferee at the respective addresses or telephone numbers set out below.

These documents will also be made available for inspection free of charge at the offices of the Transferor or the Transferee at the respective addresses set out below between 9:00 a.m. and 6:00 p.m. (Hong Kong time), Monday to Friday (except public holidays) and on their website at <https://www.chubb.com/hk-en/> from the date of this notice until the end of the hearings of the Hong Kong Petition in the Hong Kong Court and the Bermuda Petition in the Bermuda Court.

All questions or concerns relating to the proposed transfer under the Schemes should be referred to the Transferor or the Transferee using the following respective addresses, telephone numbers or email addresses:

**Chubb Life Insurance Company Ltd.**

Address: 35/F, Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong

Telephone: (+852) 2894 9833

E-mail: [enquiries.hklife@chubb.com](mailto:enquiries.hklife@chubb.com)

**Chubb Life Insurance Hong Kong Limited**

Address: 35/F, Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong

Telephone: (+852) 2992 7120 (individual life) or (+852) 2992 7128 (group life)

E-mail: [enquiryhk\\_chlife@chubb.com](mailto:enquiryhk_chlife@chubb.com) (individual life) or [groupadmin\\_chlife@chubb.com](mailto:groupadmin_chlife@chubb.com) (group life)

The application is due to be heard by the Hong Kong Court on 29 November 2023 at High Court Building, 38 Queensway, Hong Kong, and is expected to be heard by the Bermuda Court in November 2023 at 113 Front Street Hamilton HM 12, Bermuda.

Any person (including any employee of the Transferor or the Transferee) who alleges that they would be adversely affected by the carrying out of the Schemes or either of them may appear at the Hong Kong Court hearing and/or the Bermuda Court hearing, as the case may be, in person or by a representative. Any person who intends so to appear is asked to give notice in writing of such intention to the Transferor or the Transferee as soon as possible (and preferably not less than three business days before the relevant hearing) setting out their grounds for objection and the reasons therefor at either company's address set out above.

Any person with concerns about the proposed transfer under the Schemes is recommended to write to the Transferor or the Transferee even if they intend to appear in the Hong Kong Court or the Bermuda Court in person, as the correspondence which the Transferor or the Transferee receives in this regard will be provided to both Courts.

Any person who objects to the Schemes or either of them but does not intend to attend the relevant hearing(s), may also make representations about the relevant Scheme to the Transferor or the Transferee, as soon as possible (and preferably not less than three business days before the relevant hearing), by giving notice in writing of such representations to either company's address above.

Dated this 29<sup>th</sup> September 2023

**Chubb Life Insurance Company Ltd.**

35/F, Chubb Tower, Windsor House, 311 Gloucester Road, Causeway Bay, Hong Kong

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