

# LifeTime Benefit Term Insurance

## With Long Term Care benefits



### As Life Insurance

LifeTime Benefit Term protects your family with money that can be used any way they choose. It is most often used to pay for mortgage or rent, education for children and grandchildren, retirement, family debt, and final expenses.

You work hard to provide a good life for your family. However, what if something happened to you? Would your family be able to continue covering expenses you may have today like mortgage payments, childcare, credit card payments, college tuition and other household expenses? What about burial expenses or expenses for long term care like nursing home or assisted living care? LifeTime Benefit Term can help.

### You Decide How You Want to Use LifeTime Benefit Term Benefits

When you make the promise to protect your family with LifeTime Benefit Term, there are several ways it can work.

#### For Long Term Care<sup>1</sup> (LTC)

- If you become chronically ill<sup>2</sup>, LifeTime Benefit Term will pay you 4% of your death benefit each month you receive Long Term Care. You can use this money any way you choose, and your life insurance premiums will be waived.
- Your death benefit will reduce proportionately each month as you receive benefit payments for Long Term Care. After 25 months of receiving Long Term Care Benefits, your death benefit will reduce to zero.
- With Extension of Benefits, if you continue to need LTC after you have exhausted your Death Benefits, you can receive up to 25 more months of benefits, for a total of 50 months of LTC benefits

#### Restoration of Your Death Benefit

- Ordinarily, accelerating your life coverage for Long Term Care benefits can reduce your death benefit to \$0. While in force, this rider restores your life coverage to not less than 50% of the death benefit on which your LTC benefits were based, not to exceed \$50,000. This rider assures there will be a death benefit available for your beneficiary until you reach age 121.

| How LifeTime Benefit Term Can Be Used  |  |               |                |                  |
|--|--|---------------|----------------|------------------|
| Three Options  | Life Situation   | Death Benefit | Long Term Care | Total Benefits   |
| <b>1. Life Insurance</b>   | You lead a full life and do not need Long Term Care (LTC)  | \$100,000     | ---            | \$100,000        |
| <b>2. Long Term Care (LTC) insurance</b>   | You lead a full life and need assisted living or nursing home care   | ---           | \$100,000      |                  |
| <b>3. Split your Death Benefit for LTC &amp; life insurance</b>                              | You lead a full life but also need some LTC funds (Example: 4% of \$100,000 for 12 months)                               | \$52,000      | \$48,000       |                  |
| Additional Coverage for Long Term Care and Death Benefits                                    |  |               |                |                  |
| <b>Extra Long Term Care for up to 25 additional months</b>                                   | You lead a full life and need extended benefits for assisted living or nursing home care                                 | ---           | \$100,000      | \$100,000        |
| <b>Restore your Death Benefit</b>  | If you deplete your entire Death Benefit due to LTC, we restore your Death Benefit to 50% of your original death benefit | \$50,000      | ---            | \$50,000         |
| Option 1, 2 or 3 + Extra LTC Coverage + Restoration of Death Benefit = <b>TOTAL COVERAGE</b> |  |               |                | <b>\$250,000</b> |

This product is underwritten by Combined Insurance Company of America, a Chubb company.

# LifeTime Benefit Term



## **Guaranteed Premiums**

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Life insurance premiums will never increase and are guaranteed to age 100. Thereafter no additional premium is due while the coverage can continue to age 121.

## **Guaranteed Benefits During Working Years**

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Death Benefit is guaranteed 100% when it is needed most—during your working years when your family is relying on your income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.

## **Guaranteed Benefits After Age 70**

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Even after age 70, the full death benefit is designed to last through age 99 for non-tobacco users and age 95 for tobacco users, based on the current interest rate and mortality assumptions. Regardless of interest rates, the death benefit after age 70 is guaranteed to always be at least 50% of the initial benefit and will likely be more given the current interest rate.

## **Paid-up Benefits**

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After 10 years, paid-up benefits begin to accrue. At any point thereafter, if you stop paying the premium, a reduced paid-up benefit is issued and can never lapse. That means when you retire, you can stop paying the premium and have a death benefit for the rest of your life—guaranteed.

## **Long Term Care (LTC)<sup>1</sup>**

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If you need LTC, you can access your death benefit while you are living for home health care, assisted living, adult day care and nursing home care. You get 4% of your death benefit per month while you are living for up to 25 months to help pay for LTC. Insurance premiums are waived while this benefit is being paid.

## **Contingent Benefit**

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Your contract contains a guarantee that in the event any future increase to the LTC rider premium might cause you to lapse your coverage within 120 days of an increase, you'll have the option to retain LTC benefits of a reduced amount without any increase in premium.

## **Extension of Benefits<sup>1</sup>**

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Extends the monthly Long Term Care benefit for up to an additional 25 months, after 100% of the base death benefit has been used for LTC.

## **Terminal Illness**

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After your coverage has been in force for two years, you can receive 50% of your death benefit, up to \$100,000, if you are diagnosed as terminally ill.

## **Fully Portable and Guaranteed Renewable for Life**

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Your coverage cannot be cancelled as long as premiums are paid as due.

1. LTC and Extension of Benefits premiums may be adjusted based upon the experience of the group or other group characteristics that may affect results. Premiums will not be increased solely because of an independent claim. New premiums will be based on the insured's age and premium class on the rider's coverage date.
2. Chronically Ill Individual means an Insured who has been certified by a Licensed Health Care Practitioner as: 1) being unable to perform, without substantial human assistance, at least two activities of daily living (bathing, continence, dressing, eating, toileting, and transferring) for a period of 90 days; or 2) the Insured has a severe cognitive impairment that requires substantial supervision to protect the insured from threats to his or her health and safety. Certification by the Licensed Health Care Practitioner of the Chronically Ill Insured must occur at least once every 12 months.

# LifeTime Benefit Term

## **LifeTime Benefit Term Exclusions**

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If the insured commits suicide, while sane or insane, within two years from the Date of Issue, and while this Coverage is in force, We will pay in one sum to the Beneficiary, the amount of premiums paid for this Coverage.

## **Long Term Care Exclusions**

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We will not pay Long Term Care benefits for care that is received or loss incurred as a result of: 1) an intentionally self-inflicted injury, or attempted suicide; or 2) war or any act of war, if the cause of death occurs while the Insured is serving in the military, naval or air forces of any country, combination of countries or international organization, provided such death occurs while in such forces; or 3) treatment of the Insured's alcohol, drug or other chemical dependence, except if the drug dependency was sustained or acquired at the hands of a Physician, or except while under treatment for an injury or sickness; or 4) the Insured's commission of, or attempt to commit, a felony; or an injury that occurs because of the Insured's involvement in an illegal activity.

We will not pay Rider benefits if the Confinement, Home Health Care service, or Adult Day Care service: 1) is received outside the United States and its territories; or 2) is provided by ineligible providers; or 3) is rendered by members of the Certificateholder's or the Insured's Immediate Family; or 4) is fully or partially reimbursed by Medicare or that would be reimbursable under Medicare but for the application of a deductible or coinsurance amount, except expenses which are reimbursable under Medicare only as a secondary payor.

This document is a brief description of Certificate Form No. C34544TX. Refer to your certificate of insurance for specific details. Lifetime Benefit Term is a group life insurance policy that can provide benefits to help pay for qualified long term care expenses through the addition of the Accelerated Death Benefit for Qualified Long-Term Care Insurance Rider Form No. 34553 and the Extended Accelerated Death Benefit for Long-Term Care Insurance Rider Form No. 34554.

The purpose of this communication is the solicitation of insurance. Contact will be made by an insurance agent or insurance company.

A senior insurance counseling program is provided by The Health Information Counseling & Advocacy Program (HICAP). This program is available to assist older Texans with disabilities by providing information about health insurance and public benefits. You may contact this office by writing at 701W. 51st W-352, Austin, Texas, 78751 or call toll free 1-800-252-9240.

## LifeTime Benefit Term Insurance Rates

Life insurance premium varies based on your age and the coverage amount elected.

| Employee rates - 12 pay cycles |          |          |          |          |          |          |          |          |          |           |
|--------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| Age                            | \$10,000 | \$20,000 | \$30,000 | \$40,000 | \$50,000 | \$60,000 | \$70,000 | \$80,000 | \$90,000 | \$100,000 |
| 19                             | 4.82     | 9.65     | 14.47    | 19.30    | 24.12    | 28.94    | 33.77    | 38.59    | 43.42    | 48.24     |
| 20                             | 4.82     | 9.65     | 14.47    | 19.30    | 24.12    | 28.94    | 33.77    | 38.59    | 43.42    | 48.24     |
| 21                             | 4.90     | 9.80     | 14.70    | 19.60    | 24.50    | 29.40    | 34.30    | 39.20    | 44.10    | 49.00     |
| 22                             | 4.99     | 9.98     | 14.98    | 19.97    | 24.96    | 29.95    | 34.94    | 39.94    | 44.93    | 49.92     |
| 23                             | 5.10     | 10.20    | 15.30    | 20.40    | 25.50    | 30.60    | 35.70    | 40.80    | 45.90    | 51.00     |
| 24                             | 5.18     | 10.37    | 15.55    | 20.74    | 25.92    | 31.10    | 36.29    | 41.47    | 46.66    | 51.84     |
| 25                             | 5.30     | 10.60    | 15.90    | 21.20    | 26.50    | 31.80    | 37.10    | 42.40    | 47.70    | 53.00     |
| 26                             | 5.47     | 10.95    | 16.42    | 21.90    | 27.37    | 32.84    | 38.32    | 43.79    | 49.27    | 54.74     |
| 27                             | 5.67     | 11.33    | 17.00    | 22.66    | 28.33    | 34.00    | 39.66    | 45.33    | 50.99    | 56.66     |
| 28                             | 5.87     | 11.75    | 17.62    | 23.50    | 29.37    | 35.24    | 41.12    | 46.99    | 52.87    | 58.74     |
| 29                             | 6.08     | 12.17    | 18.25    | 24.34    | 30.42    | 36.50    | 42.59    | 48.67    | 54.76    | 60.84     |
| 30                             | 6.28     | 12.57    | 18.85    | 25.14    | 31.42    | 37.70    | 43.99    | 50.27    | 56.56    | 62.84     |
| 31                             | 6.55     | 13.10    | 19.65    | 26.20    | 32.75    | 39.30    | 45.85    | 52.40    | 58.95    | 65.50     |
| 32                             | 6.84     | 13.68    | 20.53    | 27.37    | 34.21    | 41.05    | 47.89    | 54.74    | 61.58    | 68.42     |
| 33                             | 7.12     | 14.25    | 21.37    | 28.50    | 35.62    | 42.74    | 49.87    | 56.99    | 64.12    | 71.24     |
| 34                             | 7.45     | 14.90    | 22.35    | 29.80    | 37.25    | 44.70    | 52.15    | 59.60    | 67.05    | 74.50     |
| 35                             | 7.79     | 15.58    | 23.38    | 31.17    | 38.96    | 46.75    | 54.54    | 62.34    | 70.13    | 77.92     |
| 36                             | 8.22     | 16.44    | 24.67    | 32.89    | 41.11    | 49.33    | 57.55    | 65.78    | 74.00    | 82.22     |
| 37                             | 8.66     | 17.32    | 25.98    | 34.64    | 43.30    | 51.96    | 60.62    | 69.28    | 77.94    | 86.60     |
| 38                             | 9.13     | 18.26    | 27.40    | 36.53    | 45.66    | 54.79    | 63.92    | 73.06    | 82.19    | 91.32     |
| 39                             | 9.63     | 19.26    | 28.88    | 38.51    | 48.14    | 57.77    | 67.40    | 77.02    | 86.65    | 96.28     |
| 40                             | 10.14    | 20.28    | 30.43    | 40.57    | 50.71    | 60.85    | 70.99    | 81.14    | 91.28    | 101.42    |
| 41                             | 10.69    | 21.38    | 32.08    | 42.77    | 53.46    | 64.15    | 74.84    | 85.54    | 96.23    | 106.92    |
| 42                             | 11.27    | 22.54    | 33.81    | 45.08    | 56.35    | 67.62    | 78.89    | 90.16    | 101.43   | 112.70    |
| 43                             | 11.86    | 23.72    | 35.59    | 47.45    | 59.31    | 71.17    | 83.03    | 94.90    | 106.76   | 118.62    |
| 44                             | 12.50    | 25.00    | 37.49    | 49.99    | 62.49    | 74.99    | 87.49    | 99.98    | 112.48   | 124.98    |
| 45                             | 13.17    | 26.35    | 39.52    | 52.70    | 65.87    | 79.04    | 92.22    | 105.39   | 118.57   | 131.74    |
| 46                             | 14.08    | 28.16    | 42.23    | 56.31    | 70.39    | 84.47    | 98.55    | 112.62   | 126.70   | 140.78    |
| 47                             | 15.06    | 30.11    | 45.17    | 60.22    | 75.28    | 90.34    | 105.39   | 120.45   | 135.50   | 150.56    |
| 48                             | 16.12    | 32.24    | 48.35    | 64.47    | 80.59    | 96.71    | 112.83   | 128.94   | 145.06   | 161.18    |
| 49                             | 17.23    | 34.46    | 51.69    | 68.92    | 86.15    | 103.38   | 120.61   | 137.84   | 155.07   | 172.30    |
| 50                             | 18.47    | 36.93    | 55.40    | 73.86    | 92.33    | 110.80   | 129.26   | 147.73   | 166.19   | 184.66    |
| 51                             | 19.62    | 39.24    | 58.86    | 78.48    | 98.10    | 117.72   | 137.34   | 156.96   | 176.58   | 196.20    |
| 52                             | 20.88    | 41.75    | 62.63    | 83.50    | 104.38   | 125.26   | 146.13   | 167.01   | 187.88   | 208.76    |
| 53                             | 22.17    | 44.34    | 66.52    | 88.69    | 110.86   | 133.03   | 155.20   | 177.38   | 199.55   | 221.72    |
| 54                             | 23.56    | 47.12    | 70.68    | 94.24    | 117.80   | 141.36   | 164.92   | 188.48   | 212.04   | 235.60    |
| 55                             | 25.03    | 50.06    | 75.10    | 100.13   | 125.16   | 150.19   | 175.22   | 200.26   | 225.29   | 250.32    |
| 56                             | 27.11    | 54.22    | 81.32    | 108.43   | 135.54   | 162.65   | 189.76   | 216.86   | 243.97   | 271.08    |
| 57                             | 29.34    | 58.67    | 88.01    | 117.34   | 146.68   | 176.02   | 205.35   | 234.69   | 264.02   | 293.36    |
| 58                             | 31.70    | 63.39    | 95.09    | 126.78   | 158.48   | 190.18   | 221.87   | 253.57   | 285.26   | 316.96    |
| 59                             | 34.19    | 68.38    | 102.56   | 136.75   | 170.94   | 205.13   | 239.32   | 273.50   | 307.69   | 341.88    |
| 60                             | 36.82    | 73.63    | 110.45   | 147.26   | 184.08   | 220.90   | 257.71   | 294.53   | 331.34   | 368.16    |
| 61                             | 40.09    | 80.18    | 120.28   | 160.37   | 200.46   | 240.55   | 280.64   | 320.74   | 360.83   | 400.92    |
| 62                             | 43.49    | 86.99    | 130.48   | 173.98   | 217.47   | 260.96   | 304.46   | 347.95   | 391.45   | 434.94    |
| 63                             | 47.09    | 94.19    | 141.28   | 188.38   | 235.47   | 282.56   | 329.66   | 376.75   | 423.85   | 470.94    |
| 64                             | 50.83    | 101.66   | 152.49   | 203.32   | 254.15   | 304.98   | 355.81   | 406.64   | 457.47   | 508.30    |
| 65                             | 54.76    | 109.53   | 164.29   | 219.06   | 273.82   | 328.58   | 383.35   | 438.11   | 492.88   | 547.64    |
| 66                             | 60.81    | 121.63   | 182.44   | 243.26   | 304.07   | 364.88   | 425.70   | 486.51   | 547.33   | 608.14    |
| 67                             | 67.20    | 134.40   | 201.59   | 268.79   | 335.99   | 403.19   | 470.39   | 537.58   | 604.78   | 671.98    |
| 68                             | 73.96    | 147.91   | 221.87   | 295.82   | 369.78   | 443.74   | 517.69   | 591.65   | 665.60   | 739.56    |
| 69                             | 81.11    | 162.23   | 243.34   | 324.46   | 405.57   | 486.68   | 567.80   | 648.91   | 730.03   | 811.14    |
| 70                             | 88.75    | 177.51   | 266.26   | 355.02   | 443.77   | 532.52   | 621.28   | 710.03   | 798.79   | 887.54    |